

July 6, 1998

MOTION CURRENT VALUE ASSESSMENT SENIOR/DISABLED TAX CANCELLATION PROGRAM

It is recommended that:

1. A program which provides for the cancellation of assessment related increases for eligible low-income seniors and low-income disabled persons be approved;
2. The criteria for applicants' eligibility under the program identified in recommendation be as follows:

Senior applicants:

- (a) must be 65 years of age or older, and
- (b) must have owned and occupied the residential property for the past year; and
- (c) must be receiving the Guaranteed Income Supplement (GIS) under the Old Age Security Act.

Disabled applicants:

- (a) must be a person with a substantial physical or mental impairment, which is long term in nature and,
 - (b) must be in receipt of benefits under the Ontario Disability Support Program (ODSP); or the Family Benefits Act (FBA); or the Guaranteed Annual Income System (GAINS); or the Canada Pension Plan disability pension; or the Workplace and Safety Insurance Board; or under Long Term Disability Insurance; or under Motor Vehicle Accidents Benefits ("No-Fault"); and,
 - (c) must have owned and occupied the residential property for the past year.
3. An amount of \$10.4 million be provided for in the 1998 Operating Budget to fund this tax cancellation program; and
 4. The administrative terms and conditions identified in the report of the CFO and Treasurer "Preliminary Report – Property Tax Relief for low-income seniors and low-income disabled persons", dated April 2, 1998, be adopted, with the exception of item (J), which is recommended for deletion.