

ST. PAUL'S, COUNCILLOR
Toronto City Hall, 2nd Floor, Suite B26
100 Queen Street West
Toronto, Ontario M5H 2N2

TEL: (416) 392-7906
Fax: (416) 392-0124
councillor_walker@toronto.ca
www.michaelwalker.ca

APPENDIX TO NOTICE OF MOTION

Moved by: Councillor Michael Walker

Seconded by: Councillor Karen Stintz

TERMS OF REFERENCE – ESTABLISHMENT OF TASK-FORCE:

Property Assessment Reform Task-Force (PART)

- (1) This Task-Force will deal with reform of the property assessment system by investigating other property assessment systems in use in other provinces and other countries to create new options for property assessment systems that may be used by the City of Toronto to collect municipal property taxes in a more fair, equitable, predictable and affordable manner, and such Task-Force will lobby the provincial government for Property Tax Assessment Reform.
- (2) This Task-Force will report to the December 2007 meeting of Policy and Finance Committee and will have a sunset date of December 2008.
- (3) This Task-Force will have a membership of four Councillors and five members of the public, for a total of nine members.
- (4) This Task-Force will report to the Policy and Finance Committee.
- (5) This Task-Force is needed to focus attention on this issue as no standing committee has shown interest and our system of property assessment is presently under an increasing amount of scrutiny and criticism.
- (6) This Task-Force will be supported by staff from Clerks, Economic Development and Finance departments.